Wellness Spending Account



Another way to help plan members move toward a healthier lifestyle

The popularity of wellness programs is on the rise as more employers look beyond traditional resources to help support health and wellness in the workplace and at home.

A benefits program that includes a wellness spending account provides a financial incentive for employees to take positive steps towards improving their well-being. It promotes healthy living by offsetting the cost of activities, goods and services that support fitness, physical and financial health, as well as work-life balance.

A wellness spending account also recognizes that plan member needs and interests can be vastly different. Employees have the flexibility to choose how their dollars are used while limiting employer expenditures to a predetermined maximum amount.

Victor Canada's Wellness Spending Accounts – What You Need to Know

- The Wellness Spending Account can be used to pay for health and dental expenses not otherwise covered by either group benefits or provincial health insurance plans.
- A variety of items and services are eligible for reimbursement, including fitness and sport fees and equipment, family care expenses, personal development and education, wellness devices, as well as health professional services. <u>Click here</u> for a complete list of eligible expenses.
- Due to the range and nature of items covered, the Wellness Spending Account is considered a taxable benefit to employees.
- Employers can opt to allocate dollar amounts to employees annually or throughout the year.
- Different classes of employees can be awarded different benefit amounts.

About the Victor Group Benefits Program

Group and retiree benefits. That's what we do. We know the challenges independent businesses and retired individuals face when they're looking for the right coverage. We help by working with first-rate partners and drawing on their expertise to provide clients and plan members with an outstanding range of options for sustainable coverage. We're not a traditional insurer; we work with carefully selected partners, all leaders in our industry. By dealing with highly-rated benefits providers, we offer stable, wellestablished insurance markets for your insurance. Victor Canada is part of Victor Insurance Holdings, the largest Managing General Underwriter (MGU) in the world, and we benefit from its scale, strong governance and regulatory compliance.

Provide maximum flexibility. Enroll today.



Claims for the Wellness Spending Account are managed by Green Shield Canada.

Any description of Victor products provided in this publication is for information only and does not contain all terms, exclusions and conditions of the policies. The information is not intended to be taken as advice with respect to any individual situation and cannot be relied upon as such.

© 2019 Victor Insurance Managers Inc.